

26 March 2012

**Private and confidential**

Mrs Shara Reid  
[REDACTED]

**Hand-Delivered**

Dear Shara

**RE: YOUR RESIGNATION**

I refer to your letter of today's date notifying Racing Queensland Limited of the exercise of your right to resign pursuant to clause 15.2 of your employment contract.

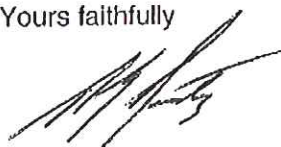
I acknowledge your right to resign pursuant to that clause in light of the change in Government from Saturday's election. I accept that that it is an event giving you the right pursuant to clause 15.2 of your contract.

I confirm that the new LNP Government was sworn in today.

As requested, I accept your resignation effective close of business today and I waive any requirement for you to give any additional notice beyond that time.

I also confirm your entitlements pursuant to clause 15.2 and that those entitlements will be immediately paid directly into your bank account.

Yours faithfully



RG Bentley  
Chairman



Racing Queensland Limited  
A.B.N 62 142 788 874  
Racacourse Rd Deagon QLD 4017  
PO Box 63 Sandgate QLD 4017  
T 07 3869 9777  
F 07 3269 6404  
E info@racingqueensland.com.au  
W www.racingqueensland.com.au