

BOARD PAPER NUMBER: APPENDIX C
PURCHASING POLICY ADDENDUM – Industry Infrastructure Plan

PURPOSE:

To seek approval from the Board of RQL for the addition of the addendum to the Racing Queensland Limited (RQL) Purchasing Policy approved at the 4 November 2011 Board meeting. The addendum has been drafted to address the need for additional policy controls in particular relating to the Industry Infrastructure Plan. In order to better align the RQL Purchasing Policy with the Queensland (QLD) Government Procurement Policy, additional policy items were introduced.

BACKGROUND AND ISSUES:

The need for tight controls in the procurement of goods and services relating to the projects identified in the \$110M Industry Infrastructure Plan has prompted the drafting of the Addendum to the RQL Purchasing Policy.

A comparison review was conducted in order to ensure all necessary elements of the QLD Government Procurement Policy have been addressed in the RQL policy. Areas not specifically addressed in the in the existing RQL policy were identified and other areas were expanded upon to satisfy the Industry Infrastructure Plan committee that the RQL policy was sufficiently detailed to maintain strict controls over all procurement requirements of RQL.

Given the expected scrutiny of all activities relating to the Industry Infrastructure Plan (IIP) the review was undertaken to ensure RQL is able to clearly demonstrate that all project procurement requirements were executed in line with State Government Procurement policy.

EXECUTIVE SUMMARY

The Addendum attached seeks to further strengthen the RQL purchasing policy in particular for the Industry Infrastructure Plan projects in order that the policy more closely aligns with Queensland Government procurement policies.

The need for tight controls over all IIP expenditure has prompted the development of additional policy elements and the expansion of others. The Addendum should address the policy differences and ensure the Queensland Government has sufficient comfort that RQL will conduct all procurement processes relating the projects in accordance with strict policy guidelines.

The RQL purchasing policy, including addendum have been forwarded to the Office of Racing for their review and feedback.

OPTIONS:

N/A

FINANCIAL IMPACT:

N/A

LEGAL IMPLICATIONS:

Adoption of purchasing policy which more closely aligns with QLD Government procurement policies may assist with any future claims of impropriety or malfeasance.

STAFF IMPLICATIONS:

N/A

OTHER STAKEHOLDER IMPACTS:

N/A

COMMUNICATION STRATEGY:

To advise the Industry Infrastructure Control Group (IIPCG) and RQL staff

RECOMMENDATION:

The Addendum to the Racing Queensland Limited Purchasing Policy be approved



Adam Carter
Chief Financial Officer

Actioning Officer: **Ron Mathofer Business Analyst**