

Queensland Race Product Co Ltd

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Minutes of Queensland Race Product Co Ltd

Board Room
Queensland Racing
Racecourse Road, Deagon

Friday, 18 September 2009

Present: Tony Hanmer- Queensland Racing Limited (Chairman)
Bill Andrews - Queensland Racing Limited
Kerry Watson - Greyhounds Queensland Limited
Michael Lambert - Queensland Racing Limited (by telephone)
Michael Godber - Queensland Harness Racing Limited

Apologies: Bill Ludwig - Queensland Racing Limited

Other Attendees: Adam Carter – Queensland Racing Limited

Minutes: Debbie Toohey – Queensland Racing Limited

The Chairman commenced the meeting at 9:35am.

1. Apologies

An apology was noted by Mr Bill Ludwig.

1.2 Declarations of Conflict of Interest

Directors are required by the *Corporations Act 2001* to disclose any material personal interest in a matter relating to the affairs of the Company.

There were no other additional Declarations of Conflicts of Interest.

1.3 Confirmation of Minutes – 5 March 2009

The Board made the following amendments to the minutes: -

Product and Program Agreement – 2.1.3

Second paragraph to now read:

“Mr Lambert and Mr Andrews noted advice from Mr Grace, if correct, raised fundamental issues that needed to be formally resolved either by Senior Counsel advice or by obtaining advice from Government of the original intent of the Product and Program Agreement (Agreement).”

Fourth paragraph – delete the word “Government” and replace with “Office of Racing”.

The Directors **NOTED** the minutes of the previous meeting 5 March 2009.

MOVED by Ms Kerry Watson **SECONDED** by Mr Michael Godber

Motion carried

2.1. Product and Strategy Committee Meeting

The Chairman updated the Board in relation to the Product & Strategy Committee Meeting held on Tuesday, 18 August 2009.

The Board **NOTED** the update.

2.2 Authorisation of the Audited Financial Statements for the year ended 30 June 2009

Mr Adam Carter updated the Board in relation to the Financial Statements for the year ended 30 June 2009 and requested approval from the Board for the Chairman to sign the Financial Statements.

The Board **APPROVED** the adoption of the audited Financial Statements for Qld Race Product Co Ltd for the year ended 30 June 2009 and for the Chairman to sign off on these statements on behalf of Qld Race Product Co Ltd.

MOVED by Mr Michael Godber **SECONDED** by Mr Bill Andrews.

Motion carried

2.3 2010 Board Dates

The Board **NOTED** the 2010 Board dates.

3.1 Alternate Director

The Board **NOTED** the correspondence received by Greyhounds Queensland dated 21 July 2009 in relation to Mr Darren Beavis as an alternate Director on the Board.

4. Confirmation of AGM and next Board Meeting

The Board **NOTED** and **CONFIRMED** that the next Board meeting and AGM will be held on 17 November 2009 at 9:00am.

The meeting concluded at 9:50am.

Confirmed as a true record.



Chairman

17/12/09.

Date