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MEDIA RELEASE

STATE GOVERNMENT TO BACK LOGAN'S FULL DEVELOPMENT

GREYHOUND racing will be a big winner from the proposed State Government injection of \$80 million to the three racing codes over four years.

The State Government on Saturday announced it would "usher in a new era" for the racing industry with the funding package to redevelop key facilities across the state. Treasurer Andrew Fraser said the funding package, sourced from the redirection of half of the revenue gained from wagering taxes, will help revitalise an industry that has been estimated to directly and indirectly employ 43,000 people across the state.

The State Government announcement comes in line with the move to amalgamate the three racing codes under one governing body. Legislation to facilitate this proposal will need to go before Parliament which is expected to be early this year.

"GQL has been asked by the State Government to proceed with the original plans for a multi-storey grandstand complex, and two racetracks at Logan," said Ms Watson.

"Greyhound racing has landed another big winner. The \$10 million compensation for the closure of the Gold Coast track in 2008 will be 'topped up' by the State Government to complete the Logan complex as we initially planned."

Greyhounds Queensland Ltd Chair Kerry Watson said today she was happy the State Government had recognised the urgent need for a new greyhound facility at Logan, which is a "key priority" of the funds allocation.

GQL is now in the process of meeting with its engineers and architects to amend the development application that is soon due to go to the Logan City Council.

Ms. Kerry Watson
Chair
11 January 2010