

26 March 2012

Private and confidential

Mr A. J. Orchard




**RACING
QUEENSLAND**

Hand-Delivered

Dear Jamie

RE: YOUR RESIGNATION

Racing Queensland Limited
A.B.N 52 142 786 874
Racecourse Rd Deagon QLD 4017
PO Box 63 Sandgate QLD 4017
T 07 3869 9777
F 07 3269 6404
E Info@racingqueensland.com.au
W www.racingqueensland.com.au

I refer to your letter of today's date notifying Racing Queensland Limited of the exercise of your right to resign pursuant to clause 15.2 of your employment contract.

I acknowledge your right to resign pursuant to that clause in light of the change in Government from Saturday's election. I accept that that it is an event giving you the right pursuant to clause 15.2 of your contract.

I confirm that the new LNP Government was sworn in today.

As requested, I accept your resignation effective close of business today and I waive any requirement for you to give any additional notice beyond that time.

I also confirm your entitlements pursuant to clause 15.2 and that those entitlements will be immediately paid directly into your bank account.

Yours faithfully


RG Bentley
Chairman