

QUEENSLAND RACING LIMITED

The Queensland Country Racing Committee, Brisbane, being a Class "A" Member of the Company, appoint Mr William Ludwig or, in his absence, *SEANNA MURRAY* of *ALLANVALE* as the proxy to vote for The Queensland Country Racing Committee, Brisbane at the General Meeting of the Company to be held on 6 August 2008 and at any adjournment of that meeting.

This form to be used "in favour of" "against" the resolution.

Signed this *30th* day of *July* 2008.

W Ludwig

*- has authority
to sign
alone?*