

Employment Financial Information

Total Remuneration Value (TRV)

	1 July 2010	1 July 2011 (inc 3% CPI)	1 July 2011 (inc 30% CPI)
Brennan	180,000	185,400	234,000
Reid	120,000	123,600	156,000
Orchard	230,000	236,900	299,000
Tuttle	300,000	309,000	390,000

Additional Salary Cost - July 2011 to March 2012

	July 2011 - March 2012 (old contract)	July 2011 - March 2012 (new contract)	Increase
Brennan	139,050	175,500	36,450
Reid	92,700	117,000	24,300
Orchard	177,675	224,250	46,575
Tuttle	231,750	292,500	60,750
TOTAL	641,175	809,250	168,075

Resignation Payment

	Old Contract	New Contract
Brennan	89,229	412,610
Reid	2,994	201,020
Orchard	22,864	385,803
Tuttle	202,057	755,008
TOTAL	317,145	1,754,441

Old Contract - resignation

	Annual Leave payout	LSL payout	Total
Brennan	31,893	57,336	89,229
Reid	2,994	-	2,994
Orchard	22,864	-	22,864
Tuttle	57,036	145,021	202,057
TOTAL	114,787	202,357	317,145

Notes

- required to provide 6 weeks notice (15.1)

New Contract - resignation

	Annual Leave payout (15.2c)	LSL payout (15.2c)	TRV payout (15.2a)	Severance payment (15.2b)	Total
Brennan	40,254	72,366	250,450	49,540	412,610
Reid	3,779	-	166,967	30,275	201,020
Orchard	28,858	-	320,020	36,926	385,803
Tuttle	71,987	183,037	417,417	82,567	755,008
TOTAL	144,877	255,402	1,154,854	199,308	1,754,441

Notes

- 14mths TRV (15.2a)

- notice period can be waived by Chairman (15.2)