



Minutes of  
RQL  
Board Meeting



Friday, 24 September 2010

Board Room, Racing Queensland  
Racecourse Road, Deagon

Meeting Commenced at 8:50am  
Meeting Concluded at 11.05am

**Board Directors Present:** Bob Bentley - *Chairman*  
Tony Hanmer - *Deputy Chairman*  
Bill Ludwig  
Wayne Milner  
Bradley Ryan  
Kerry Watson

**Apologies:** Bob Lette

**In attendance:** Malcolm Tuttle - *Chief Executive Officer*  
Shara Murray - *Senior Corporate Counsel*

**Minutes:** Renee Whitchurch - *Legal Assistant*

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The Chairman opened the Meeting at 8:50am.

**1.1 Apologies**

Arrangements were made available for Mr Bob Lette to attend via teleconference, however, Mr Lette was unable to attend.

The Board **NOTED** Mr Lette's apology.

**1.2 Declaration of Conflicts of Interest**

The Board **NOTED** Attachment 'A'.

**1.3 Resolution to call a Board Meeting on Short Notice**

The Board gave its consent to hold the Board Meeting despite the fact that shorter notice had been given than as required by the *Corporations Act 2001* (Cth) and the Company's Constitution.

**MOVED** by Mr Tony Hanmer **SECONDED** by Ms Kerry Watson

**Motion Carried.**

**1.4 Confirmation of Minutes of RQL Board meeting of 3 September 2010**

The Board **RESOLVED** that the RQL Board Meeting Minutes of 3 September 2010 be received and confirmed.

**MOVED** by Mr Bradley Ryan **SECONDED** by Tony Hanmer

**Motion Carried.**

## 2.0 Strategic Asset Management Plan

The Chairman advised all Board Members that the information before them today was **strictly confidential** and that any Board Member found breaching Board confidentiality, the Chairman would seek their resignation. This message was also conveyed to Mr Bob Lette by e-mail and telephone owing to his inability to attend the meeting.

The Chairman also reminded the executive staff present of their obligations to keep the matter before them confidential.

The Chairman advised all present that this measure of confidentiality was necessary as the funding package for the Strategic Asset Plan was currently before Treasury and Cabinet.

The Chairman gave the Board a summary of the steps that had been taken to progress the Strategic Asset Plan to this conclusion and how the Plan and funding had progressed from the 'Issues Paper' presented to the Queensland State Government in mid 2009.

The Project Manager, Mr Mark Snowden, gave the Board a power point presentation of the various projects that were under consideration in the form of an executive summary. The Chairman advised the Board that the executive summary will be attached to the formal minutes and a master copy of the projects will be filed as an official record.

Mr Snowden followed the executive summary with the financial feasibility and funding model along with cash flows for the individual projects and the master cash flows.

Mr Bradley Ryan advised the Board that his previous concerns on the financial modelling resources were now satisfied and as Chair of the Risk and Audit Committee, he would look at the financial modelling and table any comment at the next Board Meeting, scheduled on Tuesday, 27 September 2010.

Ms Kerry Watson expressed her concerns that the Logan greyhound track would not be proceeding and sought explanation as to the feasibility of Deagon. Ms Watson expressed concern that a 2 track complex development at Deagon was not located geographically to suit the needs of greyhound participants.

The Chairman advised Ms Watson that the Logan economic impact did not stack up and the site at Logan, being a former refuse tip, would not hold ground water. The Deagon option was a better fit and was in accordance with the Board's direction of multi use facilities.

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Ms Watson expressed her support for the establishment of the greyhound track at Bundamba.

Mr Wayne Milner inquired as to the status of the clubs who are to be beneficiaries of the asset plan as to the progress of signing up to a partnership agreement with RQL.

The Chairman advised the Board that the Ipswich Turf Club, the Gold Coast Turf Club, Mackay Turf Club and the Cairns Jockey Club were ready to sign and/or the final terms had been agreed too. The Chairman noted that the Townsville Turf Club were in final discussions, whilst the Toowoomba Turf Club had declined to consider the offer from RQL. This had necessitated the Toowoomba Turf Club subsequently being deleted from the Strategic Asset Plan.

The Heads of Agreement with each club will be tabled at the earliest possible Board Meeting and the Chairman sought the Board's agreement that RQL enter and sign the Agreements as soon as possible and authorise the Chairman, CEO and RQL's Senior Corporate Counsel to negotiate.

The Chairman advised the Board the currently unfunded projects at the Sunshine Coast Turf Club and the Toowoomba Turf Club would be dependent on the savings and the value adding opportunities for development of surplus land.

Mr Ludwig and Mr Hanmer requested an update on the BRC development and if the BRC were to be part of the Strategic Asset Plan.

The Chairman advised the Board that the BRC were continuing to advise that their development plan was self funding and did not need any external funding. The Chairman advised the Board that Mr Tuttle has made several requests to obtain sufficient information for Mr Snowden to undertake due diligence on the development, however the BRC had not been willing or unable to produce the complete documentation.

The Board noted the projects to be undertaken and the Chairman sought the Board's comments to be available for the next Board Meeting, scheduled on Tuesday, 27 September 2010.

The Board Members were asked to review the full Strategic Asset Plan before the next Board meeting. A complete set of Strategic Asset Plan documents were **tabled** and individual documentation was made available for each Board Member to take away. The Chairman advised the Board that a complete set of documents were couriered to Mr Lette prior to the meeting.

*The Board **RESOLVED** that the Board authorise the Chairman, CEO and RQL's Senior Counsel to negotiate and enter Heads of Agreement on behalf of the Board with those clubs participating in the Strategic Asset Development Plan.*

**MOVED** Mr Wayne Milner **SECONDED** Mr Tony Hanmer

**Motion Carried.**

### **3.0 Agenda Items of 3 September 2010**

#### **3.1 Section 80(1)(b) Policy**

Ms Murray confirmed that one (1) formal submission was received from Mr Jamie Orchard (Director of Integrity Operations) in relation to the *Policy on Complaint Management System*.

The Board **APPROVED** and **CONFIRMED** the above Policy.

**MOVED** by Mr Wayne Milner **SECONDED** by Mr Bradley Ryan

**Motion carried**

#### **3.2 Cairns Greyhound Racing Club Inc**

In light of the Policy on the Formation, Management and Licensing of Clubs, Ms Murray advised the Board that a written formal request had been received from Ms Emma Bryant (*formerly O'Connor*), President of the Cairns Greyhound Racing Club Inc. (**Club**) seeking permission from RQL to allow licensees as members of the Club's Committee

The current Club Committee is comprised of:

Emma Bryant – Licensed Trainer – President / Honorary Secretary  
Bev Vandine – Licensed Trainer – Treasurer

Gregory Manski – Licensed Attendant – Committee Member  
Arthur Gosper – Licensed Trainer – Committee Member  
Jeffery Down – Licensed Bookmaker – Committee Member, and  
Peter Kennedy – Non Licensee – Committee Member.

The Board **RESOLVED** that:

- (a) the Cairns Greyhound Racing Club Inc to have more than two (2) licensees as Club Committee Members, and
- (b) the Cairns Greyhound Racing Club Inc to have a licensee hold the position of race club secretary.

**MOVED** by Mr Wayne Milner **SECONDED** by Mr Bradley Ryan

**Motion carried**

### **3.3 Additional Sample Testing for Greyhounds**

Mr Orchard sought the Board's approval to increase the number of samples taken from greyhounds during the 2010/11 year by 1000 samples at a cost of approximately \$50,000.

This was **APPROVED** by the Board.

**MOVED** by Mr Wayne Milner **SECONDED** by Mr Bradley Ryan

**Motion carried**

The Chairman advised the Board that in relation to discussion on race information legislation, it could be seen as a conflict with his position as a Director of Tatts Group. The Chairman stood down and left the meeting on this subject.

The Deputy Chairman, Mr Tony Hanmer took the Chair

### **1.0 Race Information Legislation – Extension of Race Information Authorities**

The Board **RESOLVED** that:

1. In accordance with section 24AA of the *Acts Interpretation Act 1954* (Qld), conditions applicable to all Race Information Authorities issued by RQL are amended as follows:

the duration of all Race Information Authorities will be extended from 30 September 2010 to 31 October 2010;

if a Race Information Authority includes a condition that the wagering operator pay a fee based on Net Assessable Turnover, then in addition to the fee payable for the period up to 30 June 2010, there will be a condition that the wagering operator pay a fee of 1.5% of their Net Assessable Turnover (as defined in the existing Race Information Authorities) for the period between 30 September 2010 and 31 October 2010; and

if a Race Information Authority includes a condition that the wagering operator pay a fee based on Sum of Win, then in addition to the fee payable for the period up to 30 June 2010, there will be a condition that the wagering operator pay a fee of 1.5% of their Sum of Win (as defined in the existing Race Information Authorities) for the period between 30 September 2010 and 31 October 2010.

2. Letters as per the below draft should be sent to all relevant wagering operators (all codes), except for those wagering operators RQL is currently in negotiations with, these being:

- A) Sportingbet Australia Pty Ltd
- B) Sportsbet Pty Ltd / IASbet.com Pty Ltd
- C) Betchoice Corporation Pty Ltd, and
- D) Betfair Pty Ltd.

**Draft letter to each wagering operator – Net Assessable Turnover**

Dear ...

We note that your existing Race Information Authority was due to expire on 30 September 2010.

To allow wagering operators to submit applications (copy **enclosed**) to renew their Race Information Authorities, Racing Queensland Limited has decided to maintain the current position for a further one month.

Your existing Race Information Authority conditions are therefore amended as follows:

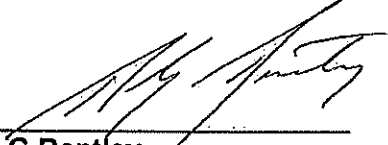
- 1.0 the duration of your existing Race Information Authority is extended from 30 September 2010 to 31 October 2010; and
- 2.0 in addition to any fee payable for the period up to 30 September 2010, there will be a condition that you pay a fee of 1.5% of Net Assessable Turnover (as defined in your existing Race Information Authority) for the period between 30 September 2010 to 31 October 2010.

**MOVED** by Mr Tony Hanmer **SECONDED** by Mr Wayne Milner

**Motion Carried.**

The Deputy Chairman closed the meeting at 11.05am.

**Confirmed as a true record.**



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R G Bentley

Chairman

Dated...12.../10.../2010

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**Attachment 'A'**

**Mr Bob Bentley**

Director of Tatts Group  
Director/Chairman of Sunshine Coast Racing Pty Ltd (ACN 120 875 363)  
Director/Chairman of Australian Racing Board

**Mr Tony Hanmer**

Member of the Sunshine Coast Turf Club

**Mr Bob Lette**

Life member Albion Park Harness Racing Club  
Member of Brisbane Racing Club  
Consultant to Mullins Lawyers  
Non Executive Director Watpac Limited

**Mr Bill Ludwig**

Secretary of the Australian Workers' Union (including signing of all correspondence and Industrial Instruments)  
Board Member of WorkCover Queensland  
Member of Brisbane Racing Club

**Mr Bradley Ryan**

Member of the Brisbane Racing Club  
Member of Tattersalls Club

**Mr Wayne Milner**

Member of the Brisbane Racing Club  
Member of the Sunshine Coast Turf Club  
Member of the Ipswich Turf Club  
Member of the Victoria Racing Club  
Life Member of QROA  
Member of Queensland Breeders Association  
Holder of Victoria Owners Gold Card

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