

David Grace advice

From: michael.lambert@rbs.com
Sent: Tuesday, 4 August 2009 10:25:11 AM
To: tonyhanmer@hotmail.com
Cc: bandrews@trilbymisso.com.au

Tony , I am writing this more in sorry than anger . I continue to be amazed at your capacity for contrariness . The classic is the long running saga of the David Grace advice on Product Co which could have been dealt with expeditiously in late 2008 when it first arose but which you have consistently acted in a way to frustrate the resolution of.Examples of your frustration of the process include:

- initially ,denying that Product Co has jurisdiction of the issue
- seeking to exclude Davd's involvement with Product Co to discuss the matter
- excluding QRL management from the Product Co meeting to discuss the matter
- relying upon verbal advice of a lawyer friend to argue that the matter does not need to be addressed
- resolving that as the letter from Grace was not directed to Product Co it can not be further considered by Product Co
- denying that there is anything to be discussed at QRL and seeking to have it removed as a discussion item
- once it was discussed at QRL , writing a letter that was so totally general and without specific content to Mike Kelly that he had no basis on which to respond other than by way of a letter of similar generality and lack of content
- once it was further discussed and agreed at QRL , then directing , as a matter of monumental pettiness , that ia revised and detailed letter , should go to Mike Kelly , not the Minister , despite Mike's advice that it should be sent to the Minister .

Hence 9 months later we have a most serious matter, with potential major financial implications and , for the Board , legal implications , including duties under Corporations law , unresolved , largely if not exclusively because of your actions and inactions and with no clear statement of purpose or principle from you at anytime .

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