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**From:** Procter, Murray [murray.procter@nortonrose.com]  
**Sent:** Friday, 15 July 2011 5:26 PM  
**To:** 'Shara Murray'  
**Subject:** [2767947:16] Executive strategy  
**Attachments:** Letter - Chairman of Racing Queensland Limited - Executive strategy(10820366\_2).pdf

Dear Shara

Please see attached. We provide our advice at this stage in draft as requested to gauge your views on the approach of the Board.

Once the advice is finalised we can assist you further by drafting the new executive employment contracts if you wish.

Please let me know if you have any queries.

Kind regards

Murray

Murray Procter  
Partner

Norton Rose Australia  
Level 17, 175 Eagle Street, Brisbane, Australia  
Tel +61 7 3414 2914 Mob +61 405 082 089 Fax +61 7 3414 2999  
murray.procter@nortonrose.com<mailto:murray.procter@nortonrose.com>

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